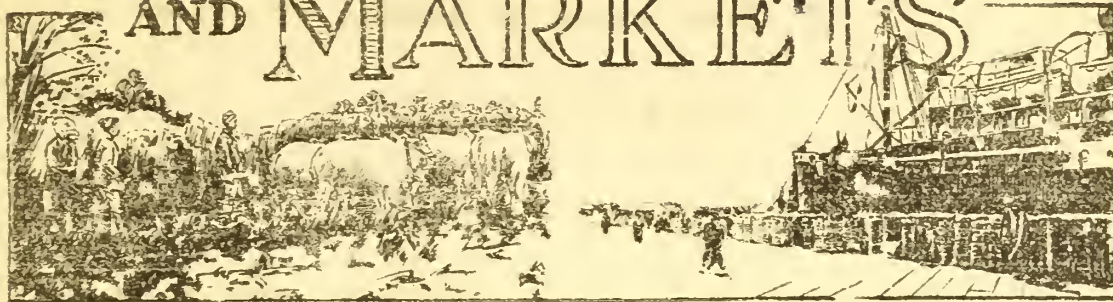


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# FOREIGN CROPS AND MARKETS



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## L A T E C A B L E S

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India first estimate of area sown to flaxseed placed at 2,525,000 acres as compared with 2,563,000 acres sown to the corresponding date of 1934. (Director of Statistics, Calcutta, January 3, 1935.)

India area sown to rapeseed and mustard this season estimated at 2,763,000 acres as compared with the first forecast of January 1934 placed at 3,288,000 acres. (International Institute of Agriculture, Rome, January 4, 1935.)

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January 7, 1935

Foreign Crops and Markets

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## CROP AND MARKET PROSPECTS

## BREAD GRAINS

Current changes in wheat and rye estimates

Revisions received during the past week of 1934 wheat estimates for several countries did not greatly change the total for 47 countries reporting to date which now stands at 3,335,989,000 bushels. In 1933 these countries produced 3,652,709,000 bushels of wheat or about 98 percent of the estimated world total, excluding Russia and China. Larger rye estimates for the Baltic countries and the first figure received covering the crop in Switzerland were the most important changes in the 1934 rye harvest, now placed at 906,091,000 bushels, in which are included reports for 29 countries. This compares with 1,047,173,000 bushels produced in 1933, when these countries accounted for a little more than 99 percent of the world crop, excluding Russia and China.

Commodity and country	Reported up to Dec. 31, 1934	Reported up to Jan. 7, 1935	1933
	1,000 bushels	1,000 bushels	1,000 bushels
<u>Wheat</u>			
47 countries reporting...	3,335,973		
Latvia.....	7,918	8,091	6,725
Estonia.....	3,197	3,086	2,450
Finland.....	2,822	2,612	2,460
Bulgaria.....	41,523	41,577	a/ 55,453
Luxemburg.....	896	1,061	395
Eritrea.....	132	147	110
47 countries reporting...		3,335,989	3,652,709
<u>Rye</u>			
28 countries reporting...	902,862		
Latvia.....	14,929	16,056	13,979
Estonia.....	8,700	8,768	8,735
Finland.....	14,724	15,543	14,633
Luxemburg.....	554	527	575
Switzerland.....		1,242	1,545
29 countries reporting		906,091	1,047,173

a/ Revised.

The Shanghai wheat market

The Shanghai market for wheat and flour continued firm and steady during the week ended December 28, according to a radiogram from the Shanghai office of the Foreign Agricultural Service. Millers were interested in booking foreign wheat but they preferred to wait until January to place

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their orders, since some expect lower prices and uncertainty still prevails as to whether the Chinese government will increase the import duty on wheat. Domestic arrivals during the month, while not large, exceeded those of December 1933. Shanghai mills were operating at about 70-percent capacity, with flour stocks considered below normal at about 900,000 bags. Increased flour shipments to North China were reported.

Wheat, c.i.f. Shanghai duty included, was quoted as follows: Australian old-crop for immediate shipment 76 cents per bushel; Australian and Argentine new-crop wheat for January shipment 79 cents; domestic standard for January delivery 78 cents, February 80 cents per bushel. Domestic flour for January delivery was 89 cents per bag of 49 pounds, February 90 cents. Australian flour, c.i.f. Hongkong, was \$2.83 per barrel of 196 pounds. Flour imports into China during November were reported as follows: United States 85,164 barrels, Canada 14,490, Australia 9,512, others 201, total 109,367 barrels.

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## FEED GRAINS

Summary of recent feed grain information

A table showing the changes in the barley, oats, and corn production reported to date since the publication of the table in the issue of December 24, 1934, page 671, is found on page 18 of this issue. Feed grain trade and price tables are found on page 20.

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## COTTON

Continental cotton textile situation only slightly improved

November and December developments in the continental cotton textile situation were not encouraging, despite a slight improvement in trade sentiment, according to Assistant Agricultural Attache D. F. Christy at Berlin. A spotted but less than seasonal improvement is noted in some countries, but where the industry is dependent on a revival of export business the situation continues basically unsatisfactory, particularly in Czechoslovakia and the countries of western and southern Europe. The firmness of raw cotton markets during November was a strengthening factor in the situation.

In both Belgium and Netherlands the cotton textile industry continues to suffer from the unfavorable export situation, which is intensified by the



## CROP AND MARKET PROSPECTS, CONT'D

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overvaluation of the currencies in those two countries. In Italy the industry is suffering from deflation which was instituted to adjust the domestic price level more closely to world market prices. November reports, however, indicated only a slight seasonal improvement in business for cotton mills.

The improvement noted earlier in the Austrian cotton textile situation was maintained and export business was reasonably satisfactory. In Germany the situation remained unchanged. There is an active demand for yarns as well as cloth and other fabrics, but because of the restrictions placed on mill activities and imports of raw materials the industry is able to fill new orders only partially.

Buying of raw cotton by continental cotton spinners during November was unsatisfactory largely because of the low sales in Germany. At times, however, buying was stimulated by the firmness on overseas cotton markets and prices of Egyptian, Indian, and exotic cottons in relations to American cotton showed a considerable rise. This was especially true of the better qualities of Indian cotton and Egyptian uppers.

Soviet Union cotton procurements lag

The deliveries of cotton to the government in the Soviet Union continued to lag behind last year in terms of the plan with 85.5 percent of the plan procured up to December 10 as against 92 percent on the same date a year earlier, according to Socialist Agriculture of December 15, 1934. No figures are given of the absolute quantity procured, but it was also probably smaller this season. There was a considerable variation in the progress of procurements in different cotton-growing areas of the Union. Transcaucasia, which accounts for 11-12 percent of the Russian cotton acreage, exceeded the procuring plan by 4 percent. In the principal Central Asiatic cotton-growing regions of the Union, accounting for about 60 percent of the Russian cotton acreage, the rate of harvest and deliveries of cotton were unsatisfactory to the authorities and severe repressive measures were recently taken by the government to remedy the situation. Labor difficulties this season were a serious factor in this area. See "Foreign Crops and Markets," October 29, 1934, page 448, and November 19, 1934, page 520. Poor organization and management and wasteful practices, such as failure to continue picking cotton once the plan is fulfilled were likewise reported in the Soviet press (Pravda, December 14, 1934). Finally, the so-called new cotton-growing regions of southern European Russia were particularly backward in their deliveries with only 29.9 percent of the plan fulfilled by December 10.

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## CROP AND MARKET PROSPECTS, CONT'D

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FRUITS, VEGETABLES, AND NUTSBritish fruit market quiet following holidays

A fairly active Christmas holiday season in the British fruit markets has been followed by the usual post-holiday decline, according to Fruit Specialist F. A. Motz at London. Normal market activity is not likely to be resumed until around January 10.

An unusually heavy crop of English apples, mostly Bramleys, continues to act as a drag on the apple market. Active interest in English apples is not expected to develop before February or March, despite the moderate supplies of North American apples. Supplies of imported barreled apples showing good color and size continue relatively limited. Indications are for some price increases in the popular sizes ranging from 2 to 2 1/2 inches as the season advances. The offerings of recent weeks have come largely from Nova Scotia and Virginia, the condition of the latter apples showing relatively wide extremes of variation. Fruit in good condition has enjoyed a brisk demand at favorable prices. Slack barrels have been relatively scarce. One lot of slack barrels from Virginia offered at London, however, was heavily discounted, selling at least three shillings per barrel below the market.

In boxed apples, British Columbia continues to be the chief source of supplies. The arrivals consist largely of McIntosh and Jonathans. Being well colored, they have met with good inquiry. The United States has contributed a few Winesaps, a car or so of Spitzenburgs and Jonathans, and more generous supplies of Newtowns. The market for Winesaps has improved in recent weeks. The fruit has been arriving in very good condition, generally in better shape than certain shipments consigned to the continent.

The mid-December market for pears remained unchanged. California Nelis were in rather light supply and commanded a premium over those from Yakima. Yakima shipments were inclined to be somewhat excessive. Comice and Anjou continued in light supply and were confined entirely to the private treaty trade. They were being moved out slowly with the price maintained.

In grapefruit the pre-holiday trade failed to produce prices considered remunerative by American shippers. The limited supplies of specially branded Florida grapefruit made the best prices reported but failed to reach really satisfactory levels. Relatively heavy shipments of Spanish grapefruit have been forthcoming this season, contributing to the soft condition of the market. Spanish oranges were in heavy supply for the Christmas trade. Up to the middle of the month an active demand maintained a fairly satisfactory price level. Additional supplies, however, resulted in a sharp price decline, which made good quality fruit available to British consumers at 10 cents a dozen or less.



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Argentina to receive California walnuts

A trial shipment of 450 100-pound bags of California walnuts is expected in Argentina late in January 1935, according to Assistant Agricultural Commissioner C. L. Luedtke at Buenos Aires. The shipment marks the first substantial quantity of walnuts moved from the United States to Argentina since 1929. Argentine imports of American walnuts during the past ten years reached their high point in 1926, when 39,000 pounds were received. In 1929 imports amounted to less than 1,800 pounds and since that time have been negligible. Competition from Chilean and Italian walnuts appears to have been the chief reason for lack of Argentine interest in the California product. Chile has been supplying approximately 75 percent of the Argentine walnut requirements during recent years, sending 3,905,000 pounds, on the average, during the years 1925 to 1933. There is a definite possibility that, if the California shipment is favorably received at attractive prices, larger shipments may be made this season from California, owing to the heavy frost damage suffered by the Chilean crop last October. A small quantity of domestic walnuts is available in Argentina, the nut resembling the small Chilean walnut in size, flavor, and appearance.

Danube Basin has large walnut crop

The 1934 walnut crop of the Danube Basin is now placed at 575,000 bags of 110 pounds, unshelled basis, against 290,000 bags produced in 1933, according to information from the Belgrade Office of the Foreign Agricultural Service. During the five years 1928-1932, walnut production in the Basin averaged 485,200 bags annually. The exportable surplus of walnuts now on hand in the Danube Basin is estimated at 361,200 bags. Actual exports from the 1933 crop reached 150,415 bags.

In Rumania, where about 50 percent of the Danubian walnuts is produced, the 1934 output is still placed at about 300,000 bags against about 120,000 bags for 1933 and 245,000 bags, the average production figure for the five years 1928 to 1932. The exportable surplus in Bessarabia alone will be more than 60,000 bags of unshelled walnuts against the 1933 surplus of 35,000 bags. The total export surplus of Rumania for 1934 stands at 207,000 bags. Actual exports from the 1933 crop reached only 56,000 bags against 156,000 bags, the average exports during the five years indicated.

In Rumania the export outlook this year is regarded as very unsatisfactory. A system of export permits limits the outward movement of walnuts to those handled by members of the Walnut Exporters' Association, the members of which control a minor share of the export surplus. In Yugoslavia little interest has been displayed by foreign buyers, largely because of the large offerings being made by Rumania and Bulgaria. Germany, Austria, and Poland

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are expected to provide the leading outlets for Yugoslav walnuts. Most of the Bulgarian export walnuts are marketed in Vienna. While the Hungarian crop is about double that of last year, there will be virtually no export surplus.

The Turkish walnut crop is still held at 150,000 bags for 1934 against about 140,000 bags in 1933, when there was an average crop. The export surplus is placed at about 100,000 bags as against 92,000 bags available from the 1933 crop. France, United States, Germany, Egypt, Syria, and Italy probably will be the chief takers of Turkish walnuts in the order named. France conducts an extensive business of mixing Turkish walnuts with French and other walnuts for re-export.

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## L I V E S T O C K ,   M E A T ,   A N D   W O O L

Argentine wool manufactures increased

Argentina has become practically self-sufficing with respect to wool manufactures, according to an Argentine wool authority. In 1914 there were only 5 mills in Argentina and most of the manufactures of wool were imported. The situation has changed notably since 1920, especially with the aid of protective duties on woollen goods. There are now 30 mills in Argentina, of which 28 are in Buenos Aires and vicinity. In 1933 these 30 mills consumed approximately 55,000,000 pounds of wool as compared with about 31,000,000 pounds in 1931, 22,000,000 pounds in 1928, and scarcely 18,000,000 pounds in 1925. These 30 mills employ about 10,000 workers and are equipped with 75,000 woollen spindles, 65,000 worsted spindles, and 2,200 looms. Only six of the mills have worsted spindles, 5 are equipped for spinning without weaving, and five are equipped for weaving without spinning. Some of the mills do not scour wool and there are a number of separate establishments for this purpose.

There is little specialization as to product among the mills. Some produce woolens, worsted, hosiery, and carpets. The large mills even do their own dyeing and finishing. The quality of the wool and knitted goods is considered excellent but the finest quality worsteds must be imported. Argentine production of cloth is approximately 26,000,000 pounds. Only about 2,000,000 pounds of yarn and 4,000,000 pounds of cloth are imported. Most of the cloth imported is less than six ounces per square yard.

Further expansion of mill activity in Argentina is limited by the small population - about 12,000,000 - and the similar development of manufacturing in nearby South American countries. Most of the annual production of approximately 350,000,000 pounds will continue to be exported.

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## UNITED STATES AGRICULTURAL EXPORTS CONTINUE DECLINE

The volume of index for all commodities as based on United States exports of 44 of the leading farm products for the month of November, 1934, stood at 73 and for all commodities except cotton at 58, as against 111 and 79 respectively during November 1933, when the volume exported was unusually small. It must be kept in mind, however, that these exports were made at a considerable gain in value.

November exports of lint cotton amounted to 598,000 bales valued at \$38,598,000 as compared with 970,000 bales valued at \$48,335,000 a year earlier. This represented an average unit value of 12.9 cents per pound as compared with 10.0 cents per pound during November 1933. During the five months ended November 30, 1934, foreign countries took 1,842,000 bales valued at \$150,336,000 as against 4,282,000 bales valued at \$211,849,000 in the same period last season, a decline of 57 percent in volume and 29 percent in value. All the principal outlets, including Japan, absorbed much less United States cotton than during the corresponding 5 months last season, but the greatest reductions were in sales to European markets.

The index for fruits which amounted to 186 was the lowest November index since 1920 and considerably less than one half the exports during November 1933. Lard exports dropped off heavily, the index standing at 50, which was just half the prewar level and the lowest November index in more than twenty years.

Tobacco with an index of 145 made a very good showing and was the only major group representing a gain over November for the two preceding years. A larger share of flue-cured leaf went to the United Kingdom and other European markets, but there was a noticeable decrease in exports to China when compared with November 1933. Exports of wheat and flour continued at a low level, the index which stood at 22 duplicating the index for November 1933.

UNITED STATES: Index numbers of the volume of agricultural exports, November 1934, with comparisons a/

Commodity	1932	1933	1934		
	November	November	September	October	November
All commodities .....	120	111	65	82	73
All commodities, except cotton .	85	79	61	70	58
Grain and products .....	73	33	26	23	23
Animal products .....	53	72	48	45	44
Dairy products and eggs.....	68	53	76	78	76
Fruit .....	423	432	230	327	186
Cotton fiber, including linters.	147	135	68	91	84
Wheat, including flour .....	67	22	25	22	22
Tobacco, unmanufactured .....	144	135	162	138	145
Hams and bacon .....	27	36	17	19	26
Lard .....	91	121	80	68	50

Foreign Agricultural Service Division. Compiled from official records of the Bureau of Foreign and Domestic Commerce. a/ July 1909-June, 1914 = 100. For detailed figures on exports see page 10.



UNITED STATES: Exports of principal agricultural products,  
July-November, 1933 and 1934 continued

Article exported	Unit	July-November			
		Quantity		Value	
		1933	1934	1933	1934
<u>ANIMALS AND ANIMAL PRODUCTS:</u>				1,000	1,000
<u>LIVE ANIMALS:</u>		<u>Thousands</u>	<u>Thousands</u>	<u>dollars</u>	<u>dollars</u>
Cattle .....	No.	2	9	94	315
Hogs .....	No.	2	1	25	12
Sheep and goats .....	No.	a/	16	7	240
Poultry, live .....	No.	26	18	13	11
<u>DAIRY PRODUCTS:</u>					
Butter .....	Lb.	415	380	98	106
Cheese .....	Lb.	518	627	99	120
Milk-					
Fresh and sterilized .....	Gal.	17	20	11	19
Condensed .....	Lb.	1,557	4,400	182	538
Dried .....	Lb.	991	1,260	226	288
Evaporated .....	Lb.	12,355	17,281	766	1,084
Infants' foods, malted .....	Lb.	703	739	192	234
Eggs in the shell .....	Doz.	771	654	163	173
<u>MEATS AND MEAT PRODUCTS:</u>					
Beef and veal, fresh .....	Lb.	1,354	2,604	169	361
Beef, pickled or cured .....	Lb.	5,871	6,031	339	580
Beef, canned .....	Lb.	421	1,134	114	355
Total beef .....	Lb.	7,646	9,769	622	1,093
Pork-					
Carcasses, fresh .....	Lb.	115	407	9	36
Loins & other fresh .....	Lb.	6,111	14,565	628	1,707
Total fresh pork .....	Lb.	6,226	14,972	637	1,743
Bacon .....	Lb.	10,598	6,972	841	726
Canned .....	Lb.	4,590	4,681	1,129	1,698
Hams and shoulders .....	Lb.	36,414	30,958	4,383	4,824
Pickled or salted .....	Lb.	8,873	8,204	570	661
Sides, Cumber. & Wiltshire .....	Lb.	452	207	50	29
Total pork .....	Lb.	67,153	65,994	7,610	9,681
Mutton and lamb .....	Lb.	153	202	22	33
Poultry and game, fresh ...	Lb.	712	634	135	129
Other canned meats, incl.					
canned poultry .....	Lb.	200	442	32	76
Sausage, canned .....	Lb.	405	621	87	145
Sausage, not canned .....	Lb.	1,160	952	215	185
Sausage casings .....	Lb.	15,835	17,997	3,091	3,232
Other meats, incl. meat					
extracts & edible offal .	Lb.	14,844	14,334	1,124	1,499
Total meats .....	Lb.	108,108	110,945	12,938	16,076

Continued

UNITED STATES: Exports of principal agricultural products,  
July-November, 1933 and 1934 continued

Article exported	Unit	July-November			
		Quantity		Value	
		1933	1934	1933	1934
<u>ANIMAL AND ANIMAL PRODUCTS, CONT'D</u>				1,000	1,000
<u>OILS AND FATS, ANIMAL:</u>		<u>Thousands</u>	<u>Thousands</u>	<u>dollars</u>	<u>dollars</u>
Lard .....	Lb.	218,031	140,939	13,903	9,809
Lard, neutral .....	Lb.	1,892	1,438	157	108
Oleo oil .....	Lb.	13,357	8,046	791	601
Oleo stock .....	Lb.	5,229	2,628	301	213
Stearins and fatty acids ....	Lb.	3,487	2,584	199	185
Tallow .....	Lb.	3,426	619	161	38
Other animal oils, greases and fats .....	Lb.	34,163	10,039	1,304	532
Total oils and fats .....	Lb.	272,658	166,133	16,856	11,276
<u>VEGETABLE PRODUCTS:</u>					
Coffee.....	Lb.	2,971	2,045	492	389
Cotton (500 lbs.) .....	Bale	4,282	1,842	211,849	150,336
Cotton linters (500 lbs.) ...	Bale	83	108	1,370	2,633
<u>FRUITS:</u>					
Apples-					
Fresh .....	Bsht.	82	50	114	85
Fresh .....	Box	2,522	1,767	3,109	2,668
Fresh .....	Bbl.	527	338	2,059	1,547
Dried .....	Lb.	19,057	10,884	1,610	1,018
Apricots, dried .....	Lb.	23,975	9,185	2,376	1,528
Grapefruit .....	Box	300	327	765	795
Oranges .....	Box	1,259	1,114	2,735	3,223
Pears, fresh .....	Lb.	79,809	79,195	2,889	2,991
Prunes, dried .....	Lb.	104,898	78,607	5,581	4,612
Raisins .....	Lb.	57,121	59,136	2,566	3,038
Canned fruit .....	Lb.	165,143	117,730	10,650	9,025
<u>GRAINS, FLOUR AND MEAL:</u>					
Barley, excluding flour .....	Bu.	3,222	2,753	1,823	1,963
Buckwheat, excluding flour ..	Bu.	a/	17	a/	13
Corn, including cornmeal .....	Bu.	3,071	1,978	1,777	1,562
Malt .....	Bu.	66	63	69	71
Oats, including oatmeal .....	Bu.	778	403	702	547
Rice, incl. flour, meal and broken rice .....	Lb.	41,587	28,221	1,350	943
Rye, excluding flour .....	Bu.	16	a/	11	a/
Wheat .....	Bu.	629	2,920	576	1,863
Wheat flour .....	Bbl.	1,581	1,945	6,199	8,078
Wheat including flour .....	Bu.	8,262	12,062	2,775	9,941

Continued



UNITED STATES: Exports of principal agricultural products,  
July-November, 1933 and 1934 continued

Article exported	Unit	July-November			
		Quantity		Value	
		1933	1934	1933	1934
VEGETABLE PRODUCTS, CONT'D:				1,000	1,000
OILSEED PRODUCTS:		Thousands	Thousands	dollars	dollars
Cottonseed cake and meal ....	L. ton	34	2	756	57
Linseed cake and meal .....	L. ton	119	66	3,538	1,958
Cottonseed oil, crude .....	Lb.	6,374	1,502	227	75
Cottonseed oil, refined .....	Lb.	1,859	1,618	194	136
Sugar (2,000 lbs.) .....	Ton	23	83	771	2,304
TOBACCO LEAF:					
Bright flue-cured .....	Lb.	140,988	153,825	34,346	68,718
Burley .....	Lb.	4,588	7,095	608	946
Dark-fired Ky. & Tennessee ..	Lb.	37,376	25,909	3,087	2,721
Dark Virginia .....	Lb.	6,330	4,100	1,024	838
Maryland & Ohio export .....	Lb.	5,048	2,411	1,260	515
Green River (Pryor) .....	Lb.	372	678	46	99
One-sucker leaf .....	Lb.	561	429	42	34
Cigar leaf .....	Lb.	950	895	200	255
Black fat, water baler & dark African .....	Lb.	3,943	3,418	558	563
Perique .....	Lb.	22	25	8	9
Total leaf tobacco .....	Lb.	200,178	198,785	41,179	74,698
Stems, trimmings, scrap .....	Lb.	7,787	11,376	374	381
VEGETABLES:					
Beans, dried .....	Lb.	3,674	2,188	163	100
Peas, dried .....	Lb.	1,074	1,596	62	70
Onions .....	Lb.	9,847	10,116	127	192
Potatoes, white .....	Lb.	20,917	47,815	375	482
Vegetables, canned .....	Lb.	13,315	14,759	1,125	1,454
MISCELLANEOUS VEGETABLE PRODUCTS:					
Drugs, herbs, roots, etc. ...	Lb.	2,367	1,899	791	1,074
Glucose .....	Lb.	17,943	13,641	456	389
Hops .....	Lb.	3,199	2,738	1,181	588
Starch, corn .....	Lb.	23,996	19,636	663	637
GRAND TOTAL .....				344,324	314,020

Foreign Agricultural Service Division. Compiled from official records of the  
Bureau of Foreign and Domestic Commerce. a/ Less than 500.

UNITED STATES: Imports of principal agricultural products, July-November,  
1933 and 1934 a/

Article imported	Unit	July-November			
		Quantity		Value	
		1933	1934	1933	1934
<b>ANIMALS AND ANIMAL PRODUCTS:</b>				1,000	1,000
<b>LIVE ANIMALS:</b>		<u>Thousands</u>	<u>Thousands</u>	<u>dollars</u>	<u>dollars</u>
Cattle .....	No.	9	10	292	255
Hogs .....	Lb.	2	1	b/	b/
Horses .....	No.	1	1	290	368
Sheep, lambs & goats .....	No.	b/	b/	3	2
<b>DAIRY PRODUCTS:</b>					
Butter .....	Lb.	298	587	52	98
Casein .....	Lb.	7,502	594	412	51
Cheese-					
Swiss .....	Lb.	3,729	3,125	934	800
Other .....	Lb.	14,359	17,851	3,125	3,731
Total cheese .....	Lb.	18,088	20,976	4,129	4,531
Cream .....	Gal.	25	b/	31	b/
Milk-					
Condensed & evaporated ....	Lb.	317	73	15	3
Dried & malted .....	Lb.	313	2	45	1
Whole, sk. & buttermilk ...	Gal.	22	10	4	2
<b>EGGS AND EGG PRODUCTS:</b>					
Eggs in the shell .....	Doz.	87	82	13	15
Eggs, whole, dried .....	Lb.	b/	0	b/	0
Eggs, whole, frozen .....	Lb.	101	5	9	b/
Egg albumen, dried .....	Lb.	157	247	66	109
Egg albumen, frozen .....	Lb.	0	0	0	0
Yolks, dried .....	Lb.	2,811	1,182	124	91
Yolks, frozen .....	Lb.	172	151	12	11
Hides and skins, total .....	Lb.	191,524	64,857	28,015	10,881
<b>MEATS AND MEAT PRODUCTS:</b>					
Beef & veal, fresh .....	Lb.	108	37	11	4
Beef & veal, pickled, etc. ..	Lb.	286	425	16	25
Mutton and lamb, fresh .....	Lb.	2	3	b/	b/
Pork-					
Fresh .....	Lb.	149	22	17	4
Hams, shoulders, & bacon...	Lb.	594	454	162	136
Pickled, salted & other ...	Lb.	264	192	91	79
Meats, canned .....	Lb.	21,951	23,775	1,503	1,458
Sausage casings .....	Lb.	6,189	5,155	2,485	2,969
Silk, raw .....	Lb.	32,173	27,086	56,184	31,008
Wool, unmanufactured .....	Lb.	128,404	36,059	16,213	5,849
<b>VEGETABLE PRODUCTS:</b>					
Cacao beans .....	Lb.	193,507	166,230	8,449	7,836
Coffee .....	Lb.	618,233	594,600	45,504	53,334
Cotton (478 lbs.) .....	Bale	57	53	3,433	3,462
<b>FEEDS AND FODDERS:</b>					
Beet pulp, dried .....	L.ton	4	2	58	49
Bran, shorts, etc.-					
Of direct importation .....	L.ton	77	88	1,149	1,753
Withdrawn bonded mills .....	L.ton	0	21	0	449

Continued

UNITED STATES: Imports of principal agricultural products, July-November,  
1933 and 1934 a/ cont'd

Article imported	Unit	July-November			
		Quantity		Value	
		1933	1934	1933	1934
		Thousands	Thousands	1,000 dollars	1,000 dollars
VEGETABLE PRODUCTS, CONT'D:					
FEEDS AND FODDERS, CONT'D:					
Hay (2,000 lbs.) .....	Ton	1	15	8	145
Oilcake and oil-cake meal-					
Bean (soy) .....	Lb.	33,451	33,866	320	325
Coconut .....	Lb.	12,809	35,622	79	237
Cottonseed .....	Lb.	1,762	28,257	10	304
Linseed .....	Lb.	11,104	9,162	93	79
All other .....	Lb.	2,844	1,324	24	12
Total .....	Lb.	61,970	108,231	526	957
FRUITS:					
Bananas .....	Bunch	16,415	20,477	8,263	10,363
Berries, natural state .....	Lb.	3,985	3,804	205	241
Currants .....	Lb.	4,598	5,658	266	346
Dates .....	Lb.	33,006	32,789	1,326	1,225
Figs .....	Lb.	4,806	4,259	332	289
Grapes .....	Cu.ft.	3	214	9	206
Lemons .....	Lb.	2,119	408	60	15
Limes .....	Lb.	1,430	3,071	40	82
Pineapples-					
Fresh .....	Lb.	<u>c/</u>	<u>c/</u>	31	104
Prepared or preserved .....	Lb.	1,783	2,071	87	99
Products of the P.I. ....	Lb.	18	4,196	<u>b/</u>	272
Raisins .....	Lb.	913	821	108	82
Olives-					
In brine .....	Gal.	2,399	2,065	1,247	1,234
Dried or ripe .....	Lb.	42	33	3	3
GRAINS AND GRAIN PRODUCTS:					
Barley malt .....	Lb.	65,973	84,063	1,515	2,287
Corn .....	Bu.	74	1,635	37	827
Oats .....	Bu.	120	2,729	44	914
Rice-					
Uncleaned .....	Lb.	1,302	3,357	28	71
Cleaned (except Patna) ....	Lb.	4,115	4,067	86	115
Patna .....	Lb.	420	1,488	12	49
Meal, flour and broken ....	Lb.	6,722	17,552	95	217
Wheat-					
Milled in bond and export ..	Bu.	4,014	3,401	2,507	2,623
Export to Cuba .....	Bu.	996	1,428	635	1,106
Unfit for human consumption	Bu.	0	1,231	0	865
Other .....	Bu.	22	4,472	17	4,461
Wheat flour .....	Bbl.	<u>b/</u>	<u>b/</u>	1	2
Wheat, including flour ....	Bu.	5,032	10,534	3,160	9,057
Nuts .....		<u>c/</u>	<u>c/</u>	4,528	5,737
OILS, VEGETABLE:					
Cacao butter .....	Lb.	3	2	1	1
Coconut, prod., of Philippines	Lb.	146,510	106,687	3,861	2,286
Linseed oil .....	Lb.	10,631	1,184	387	45

Continued



UNITED STATES: Imports of principal agricultural products, July-November,  
1933 and 1934 a/ cont'd

Article imported	Unit	July-November			
		Quantity		Value	
		1933	1934	1933	1934
VEGETABLE PRODUCTS, CONT'D:				1,000	1,000
OILS, VEGETABLE, CONT'D:		Thousands	Thousands	dollars	dollars
Olive oil, edible.....	Lb.	29,127	24,555	3,033	3,128
Olive oil, inedible.....	Lb.	24,046	25,295	1,215	1,560
Palmkernel oil.....	Lb.	5,188	3,901	143	86
Palm oil.....	Lb.	129,001	54,068	3,357	1,171
Peanut oil.....	Lb.	544	589	37	41
Soybean oil.....	Lb.	3,669	1,447	120	48
Tung oil.....	Lb.	61,458	54,042	2,629	3,628
OILSEEDS:					
Castor beans.....	Lb.	65,830	40,428	1,148	765
Copra.....	Lb.	344,376	96,443	4,628	1,173
Flaxseed.....	Bu.	9,589	4,514	10,424	4,917
Sesame seed.....	Lb.	22,586	5,747	456	147
Seeds, except oilseeds.....	c/	c/	c/	1,431	1,792
Spices.....	Lb.	46,562	39,222	4,042	4,519
Sugar, (2,000 lbs.).....	Ton	1,109	1,382	42,226	40,411
Tea.....	Lb.	47,327	38,701	7,394	7,706
Tobacco leaf, unmanufactured..	Lb.	8,534	22,688	5,593	10,460
Tobacco stems, not cut, etc...	Lb.	784	855	31	30
VEGETABLES:					
Beans-					
Dried.....	Lb.	7,374	7,747	206	158
Green or unripe.....	Lb.	150	248	4	7
Chickpeas or garbanzos, dried	Lb.	4,385	4,977	134	162
Garlic.....	Lb.	2,791	1,075	93	58
Onions.....	Lb.	1,278	1,595	20	36
Pease, exc., cowp's & Chickp's-					
Dried.....	Lb.	5,926	2,286	177	103
Green.....	Lb.	29	18	1	1
Potatoes, white.....	Lb.	23,537	11,626	320	102
Tomatoes, fresh.....	Lb.	58	518	1	10
Turnips.....	Lb.	37,989	38,044	311	244
Vegetables, canned.....	Lb.	32,392	38,375	1,369	1,491
Drugs, herbs, roots, etc.....	c/	c/	c/	2,550	3,216
FIBERS, VEGETABLE:					
Flax, unmanufactured.....	L.Ton	2	1	661	398
Hemp, unmanufactured.....	L.Ton	b/	b/	72	26
Jute & jute butts, unfr'd..	L.Ton	15	11	949	653
Kapok.....	L.Ton	5	3	987	569
Manila.....	L.Ton	17	18	1,005	1,201
New Zealand fiber.....	L.Ton	b/	0	2	0
Sisal and henequen.....	L.Ton	54	23	3,357	1,699
Rubber, crude.....	Lb.	503,476	389,390	28,904	46,159
GRAND TOTAL.....				324,082	299,983

Foreign Agricultural Service Division. Compiled from official records of the Bureau of Foreign and Domestic Commerce. a/ Beginning January 1, 1934, imports for consumption. b/ Less than 500. c/ Reported in value only.

WHEAT, INCLUDING FLOUR: Exports from the United States, by  
countries, November and July-November, 1933 and 1934

Country to which exported	Wheat, incl. flour		Wheat		Wheat flour	
	July-November		November		November	
	1933	1934	1933	1934	1933	1934
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 barrels	1,000 barrels
Italy.....	257	129	0	0	9	1
Norway.....	254	345	0	0	a/	15
Irish Free State.....	235	1,005	70	146		8
Netherland.....	198	203	0	0	12	10
United Kingdom.....	115	467	0	0	2	6
Denmark.....	85	50	0	0	4	1
Malta, Gozo & Cypress.	61	64	0	0	2	3
Finland.....	53	33	0	0	1	2
Belgium.....	36	37	0	0	1	a/
Germany.....	36	68	0	0	1	2
Greece.....	13	30	0	0	a/	3
Sweden.....	5	8	0	0	a/	a/
France.....	0	53	0	0	0	3
Other Europe.....	56	15	0	0	2	0
Total Europe.....	1,404	2,507	70	146	36	54
Canada.....	18	12	2	0	a/	a/
Cuba.....	1,329	1,624	2	a/	54	72
Haiti, Republic of....	212	223	0	0	8	11
Panama.....	254	546	0	0	13	9
Mexico.....	31	33	18	5	a/	1
Brazil.....	422	353	0	0	26	10
Peru.....	27	46	0	0	a/	1
Colombia.....	12	11	0	0	1	a/
Hong Kong.....	409	331	2	0	14	9
China.....	359	2,166	294	0	9	81
Kwantung.....	0	49	0	0	0	0
Philippine Islands....	907	1,037	a/	0	38	25
Japan.....	118	210	117	0	a/	2
Other countries.....	2,560	2,914	8	1	103	105
Total exports.....	8,062	12,062	513	152	302	380
Total imports.....	5,032	b/10,534	960	b/2,259	a/	a/b/
Total reexports.....	a/	---	0	---	0	---
Net exports.....	3,030	1,528	b/447	c/2,107	302	380

Foreign Agricultural Service Division. Compiled from official records of the  
Bureau of Foreign and Domestic Commerce.

a/ Less than 500. b/ Imports for consumption. c/ Net imports.



## WHEAT: Closing prices of May futures

Date	Chicago	Kansas City	Minneapolis	Winnipeg a/	Liverpool a/	Buenos Aires b/
	1933	1934	1933	1934	1933	1934
	Cents	Cents	Cents	Cents	Cents	Cents
High c/...	95	104	89	101	92	108
Low c/.....	74	94	68	81	71	98
Dec. 8.....	88	103	80	100	82	108
15.....	85	101	78	98	81	106
22.....	84	99	77	96	80	105
29.....	86	100	78	97	81	106

a/ Conversions at noon buying rate of exchange. b/ Prices are of day previous to other prices. c/ October 1 to date. Buenos Aires November 1 to date. d/ February and May futures. e/ February and March futures. f/ March futures.

## WHEAT: Weighted average cash price at stated markets

Week ended	All classes	No. 2	No. 1	No. 2 Amber	No. 2	Western
	and grades	Hard Winter	Pk.N.Spring	Durum Min-	Red Winter	White
	six markets	Kansas City	Minneapolis	St. Louis	Seattle b/	
	1933	1934	1933	1934	1933	1934
	Cents	Cents	Cents	Cents	Cents	Cents
High c/....	90	116	87	107	91	117
Low c/.....	81	111	75	99	79	113
Dec. 2.....	83	113	81	107	84	117
15.....	84	111	82	106	84	118
22.....	82	112	79	103	83	116
29.....	81	114	81	103	84	116

a/ Hard Amber Durum 1934. b/ Weekly average of daily cash quotations, basis No. 1 sacked 30 days delivery. c/ October 1 to date.

## WHEAT: Price per bushel at specified European markets, 1933 and 1934

Date	Range	Hard Winter	Manitoba	Argentina	Australia	Berlin	Paris	Milan	England and Wales
		No. 2	No. 3	a/	b/	c/	Domestic		
		Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1933 d/....	High	83	90	77	89	213	217	191	85
	Low	51	63	46	66	151	165	161	58
1934 d/....	High	97	103	83	97	220	240	218	74
	Low	70	85	61	72	210	197	189	64
Nov. 22....		74	85	61	72	219	199	211	66
30....		78	86	63	75	219	199	218	66
Dec. 6....		83	91	64	77	220	201	212	64
13....		78	88	63	77	220	201	211	65

Division of Statistical and Historical Research. Prices at Paris and Milan are of day previous to other prices. Prices in England and Wales are for week ending Saturday. Prices converted at current exchange rates. a/ Farusso. b/ F.A.Q. c/ Producer's fixed price from August 16, 1934. d/ July 1 to date.

## FEED GRAINS: Production, world, 1931-1934

Crop and countries reported in 1934 a/	1931	1932	1933	1934	Percentage 1934 is of 1933
	1,000	1,000	1,000	1,000	
BARLEY	bushels	bushels	bushels	bushels	Percent
United States.....	198,543:	302,042:	155,825:	118,929:	76.3
Canada.....	67,383:	80,773:	63,359:	63,748:	100.6
Europe, 19 countries previously reported and unchanged.....	479,389:	534,961:	515,758:	533,821:	103.5
Denmark.....	43,972:	46,348:	44,023:	43,633:	99.1
Luxemburg, revised.....	266:	216:	220:	220:	100.0
Switzerland.....	535:	593:	640:	467:	73.0
Czechoslovakia, revised.....	49,356:	69,119:	62,029:	47,508:	76.6
Hungary, revised.....	21,867:	33,029:	38,647:	20,530:	53.1
Bulgaria, revised.....	15,860:	13,572:	16,147:	8,522:	52.8
Rumania, revised.....	64,962:	67,385:	86,543:	40,624:	46.9
Estonia, revised.....	5,917:	4,607:	3,731:	5,273:	141.3
Finland, revised.....	7,605:	8,218:	8,200:	10,036:	122.4
Total Europe (28).....	689,759:	778,048:	775,938:	710,624:	91.6
North Africa, 5 countries pre- viously reported.....	104,084:	105,741:	103,731:	119,173:	114.9
Eritrea, revised.....	928:	1,286:	900:	528:	58.7
Total North Africa (6).....	105,012:	107,027:	104,631:	119,701:	114.4
Asia, 4 countries previously re- ported.....	134,585:	131,833:	125,495:	132,013:	105.2
Turkey, revised.....	76,184:	48,226:	73,432:	86,311:	117.5
Total Asia (5).....	210,769:	180,059:	198,927:	218,324:	109.8
Argentina.....	19,771:	32,150:	36,008:	42,714:	118.6
Total countries (42).....	1,291,237:	1,480,099:	1,334,688:	1,274,040:	95.5
Estimated world total excluding Russia and China.....	1,483,000:	1,655,000:	1,486,000:		
OATS					
United States.....	1,126,913:	1,246,548:	731,500:	528,815:	72.3
Canada.....	348,795:	416,034:	326,695:	345,042:	105.6
Europe, 19 countries previously reported and unchanged.....	1,485,444:	1,623,958:	1,703,501:	1,423,588:	83.6
Denmark.....	64,448:	72,707:	68,653:	67,516:	98.3
Luxemburg, revised.....	2,721:	3,182:	3,548:	3,209:	90.4
Switzerland.....	2,308:	2,425:	2,545:	1,404:	55.2
Hungary, revised.....	13,368:	21,756:	24,637:	15,217:	61.8
Bulgaria, revised.....	7,060:	6,929:	8,948:	5,032:	56.2
Rumania, revised.....	46,175:	44,276:	55,558:	40,537:	73.0
Estonia, revised.....	11,296:	8,966:	8,014:	10,934:	136.4
Finland, revised.....	46,135:	46,122:	43,783:	53,090:	121.3
Total Europe (27).....	1,673,955:	1,830,321:	1,919,187:	1,620,527:	84.4
North Africa (2).....	3,927:	3,196:	2,572:	3,610:	143.3
Turkey, revised.....	8,113:	8,681:	14,353:	9,854:	69.4
Syria and Lebanon.....	711:	931:	899:	1,033:	114.9
Total Asia (2).....	8,824:	9,612:	15,252:	10,987:	72.0
Argentina.....	72,980:	69,583:	57,388:	77,850:	135.7
Total countries (34).....	3,240,394:	3,575,294:	3,052,594:	2,586,907:	84.7
Estimated world total excluding Russia and China.....	3,324,000:	3,664,000:	3,137,000:		

continued -

## FEED GRAINS: Production, world, 1931-1934, cont'd

Crop and countries reported in 1934 <u>a/</u>	1931	1932	1933	1934	Percentage 1934 is of 1933
	1,000	1,000	1,000	1,000	
	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>Percent</u>
CORN					
United States.....	2,588,509	2,906,873	2,351,658	1,380,718	58.7
Canada.....	5,449	5,057	5,054	6,589	130.4
Europe, 4 countries previously reported and unchanged.....	394,423	445,937	342,661	404,063	117.9
Italy, revised <u>b/</u> .....	72,060	110,508	93,837	114,873	122.4
Switzerland.....	114	110	113	99	87.6
Czechoslovakia, revised.....	8,965	12,176	6,018	9,738	161.6
Hungary, revised.....	59,748	95,744	71,229	82,740	116.2
Greece.....	6,248	8,406	10,760	9,448	87.8
Bulgaria, revised.....	34,988	34,899	37,440	32,262	86.2
Total Europe (10).....	576,546	707,780	562,058	653,213	116.2
North Africa, 4 countries pre- viously reported.....	6,227	5,616	6,406	8,803	137.4
Kenya.....	2,724	4,070	2,667	3,554	133.3
Egypt.....	78,201	76,053	58,101	61,020	105.0
Total North Africa (5).....	87,152	85,739	67,174	73,377	109.2
Turkey, revised.....	21,904	16,810	22,324	12,692	56.9
Manchuria, revised.....	66,969	60,699	69,243	63,382	91.5
Indo-China.....	8,753	10,125 <u>c/</u>	6,693 <u>c/</u>	17,716	264.7
Total Asia (3).....	97,612	87,634	98,260	93,790	95.5
Total countries (21).....	3,355,268	3,793,083	3,084,204	2,207,687	71.6
Estimated Northern Hemisphere total excluding Russia.....	3,667,000	4,089,000	3,380,000		

Official sources.

a/ Figures in parentheses indicate the number of countries included. b/ Muggengo, or main crop, which usually comprises from 90 to 95 percent of the total.c/ Cambodia only.

## EGYPT: Production of specified crops, 1929-1934

Harvest year	Corn	Rice, cleaned
	<u>1,000 bushels</u>	<u>1,000 pounds</u>
1929.....	69,462	610,791
1930.....	69,886	661,366
1931.....	78,201	105,541
1932.....	76,053	808,084
1933.....	54,392	726,853
1934.....	61,020	691,319

Official sources and International Institute of Agriculture.



FEED GRAINS AND RYE: Weekly average price per bushel of corn, rye, oats, and barley at leading markets a/

Week ended	Corn				Rye		Oats		Barley b/	
	Chicago		Buenos Aires		Minneapolis		Chicago		Minneapolis	
	No. 3	Futures	Futures	No. 2	No. 3	No. 2	No. 3	No. 2	No. 3	No. 2
	Yellow				White					malt-ing
	1933	1934	1933	1934	1933	1934	1933	1934	1933	1934
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
High c/...	62	97	68	94	40	63	97	90	45	57
Low c/....	22	46	24	44	31	42	32	53	15	29
			Dec.	Dec.	Dec.	Dec.				
Dec. 1....	44	92	44	90	38	56	58	77	31	53
8....	46	97	46	94	38	57	60	81	35	57
			May	May	Feb.	Feb.				
15....	48	93	52	89	37	56	59	81	36	56
22....	45	90	50	87	37	54	61	80	33	53
29....	47	93	56	90	38	53	60	80	35	57

a/ Cash prices are weighted averages of reported sales; future prices are simple averages of daily quotations. b/ Comparable figures for 1933 are not available.

c/ For period January 1 to latest date shown.

#### FEED GRAINS: Movement from principal exporting countries

Item	Exports		Shipments 1934,		Exports as far	
	for year		week ended a/		as reported	
	1932-33	1933-34	Dec. 15	Dec. 22	Dec. 29	July 1 to
	b/	b/				b/
	1,000	1,000	1,000	1,000	1,000	1,000
BARLEY, EXPORTS: c/	bushels	bushels	bushels	bushels	bushels	bushels
United States....	9,155	5,935	11	359	Dec. 22	3,303
Canada.....	6,750	1,547			Nov. 30	756
Argentina.....	16,861	23,781	d/	14:d/	0:d/	18:Dec. 29
Danube coun. d/...	21,082	27,204	107	8	248	Dec. 29
Total.....	53,848	58,467				30,138
OATS, EXPORTS: c/						
United States....	5,361	1,405	0	0	Dec. 22	784
Canada.....	14,158	8,336			Nov. 30	3,091
Argentina.....	32,331	20,406	d/	454:d/	620:d/	910:Dec. 29
Danube coun. d/...	860	1,490	0	0	0	Dec. 29
Total.....	52,710	31,637				14,298
CORN, EXPORTS: c/						
United States....	6,095	7,259	0	2	Dec. 22	1,525
Danube coun. d/...	37,966	73,720	799	1,012	902	Dec. 29
Argentina.....	314,834	186,050	d/3,019	d/2,434	d/3,414	Dec. 29
South Africa d/...	17,678	12,610	391	731	280	Dec. 29
Total.....	376,573	279,633				42,515
Imports.....	393	169				27

Compiled from official and trade sources. a/ The weeks shown in these columns are nearest to the date shown. b/ Preliminary. c/ Year beginning July 1.

d/ Trade sources. e/ Year beginning November 1.

## INDIA: Area under specified crops, 1929-30 to 1934-35

Crop year	Area			
	Rice		Flaxseed	
	Second	Final	First	Final
	forecast	estimate	forecast	estimate
	<u>1,000 acres</u>	<u>1,000 acres</u>	<u>1,000 acres</u>	<u>1,000 acres</u>
1929-30.....	76,992	80,622	2,252	2,802
1930-31.....	78,747	82,846	2,177	3,009
1931-32.....	81,367	84,374	2,377	3,309
1932-33.....	79,186	82,661	2,483	3,299
1933-34.....	79,762	81,977	2,563	3,257
1934-35.....	78,486		2,525	

Official sources.

## FRANCE: Production of specified crops, 1930-31 to 1934-35

Crop year	Flaxseed	Flax fiber	Hempseed	Hemp fiber	Hops
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<u>bushels</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
1930-31.....	749	44,753	3,759	9,996	6,088
1931-32.....	233	13,788	1,616	9,240	1,178
1932-33.....	224	12,099	1,874	5,311	1,711
1933-34.....	250	15,693	670	5,693	3,178
1934-35.....	378	29,495	694	5,924	6,025

Official sources and International Institute of Agriculture.

## BELGIUM: Production of specified crops, 1929-1934

Harvest year	Potatoes	Flaxseed	Flax fiber	Tobacco	Hops
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<u>bushels</u>	<u>bushels</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
1929.....	143,593	708	41,216	15,035	4,370
1930.....	108,848	417	32,498	15,387	2,961
1931.....	131,426	326	25,370	14,469	1,148
1932.....	163,104	202	15,078	13,688	1,531
1933.....	135,558	239	37,180	14,077	1,580
1934.....	116,807	270	45,333	14,202	3,871

Official sources and International Institute of Agriculture.



COTTON: Price per pound of representative raw cottons at  
Liverpool December 14, 1934, with comparisons

Description	1934									
	October					November				
	19	26	2	9	16	23	30	7	14	
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
American -										
Middling.....	14.36	14.31	14.09	14.16	14.31	14.37	14.43	14.48	14.59	
Low Middling.....	13.64	13.59	13.37	13.43	13.59	13.64	13.71	13.76	13.87	
Egyptian (Fully good fair)										
Sakellaridis.....	17.17	17.00	17.27	18.00	18.31	18.95	18.66	18.83	18.48	
Uppers.....	15.04	15.06	14.84	15.16	15.33	15.72	15.70	15.92	15.80	
Brazilian (Fair)										
Ceara.....	12.82	13.59	13.37	13.43	13.59	13.64	13.65	13.69	13.80	
Sao Paulo.....	13.85	13.80	13.58	13.64	13.79	13.85	13.85	13.90	14.01	
East Indian -										
Broach (Fully good).....	10.70	10.55	10.58	10.66	11.07	11.25	11.43	11.53	11.62	
Oomra #1, Fine.....	9.83	9.74	9.80	9.87	9.90	10.09	10.20	10.31	11.47	
Sind (Fully good).....	6.84	6.83	6.93	7.19	7.45	7.51	7.40	7.44	7.56	
Peruvian (Good)										
Tanguis.....	16.43	16.38	16.17	16.24	16.40	16.56	16.55	16.48	16.58	

Compiled by Foreign Agricultural Service Division from the Liverpool Cotton Association Weekly Circular. Converted at current exchange rate.

WHEAT, INCLUDING FLOUR: Shipments from principal exporting countries as given by current trade sources, 1932-33 to 1934-35

Country	Total		Shipments 1934					Shipments	
	shipments		week ended					July 1-Dec. 29	
	1932-33	1933-34	Dec. 15	Dec. 22	Dec. 29	1933	1934		
	1,000	1,000	1,000	1,000	1,000	1,000	1,000		
	bushels	bushels	bushels	bushels	bushels	bushels	bushels		
North America a/.....	298,504	220,616	1,887	1,980	2,205	114,928	92,216		
Canada, 4 markets b/.....	289,257	194,213	1,816	775	390	118,785	130,567		
United States c/.....	41,211	37,002	235						
Argentina.....	115,412	140,128	1,546	2,091	1,520	53,172	89,035		
Australia.....	153,400	90,736	1,896	2,541	1,945	43,744	50,658		
Russia d/.....	17,408	26,656	0	0	0	19,848	1,696		
Danube and Bulgaria d/.....	1,704	15,872	72	64	40	9,112	744		
British India.....	c/2,169	e/1,980	0	0	0	0	304		
Total f/.....	588,597	495,988				240,804	234,653		
Total European ship-						g/	g/		
ments a/.....	448,672	401,560	5,704			189,584	188,992		
Total ex-European ship-						g/	g/		
ments a/.....	164,256	123,352	976			49,504	55,080		

Division of Statistical and Historical Research. Compiled from official and trade sources. a/ Broomhall's Corn Trade News. b/ Fort William, Port Arthur, Vancouver, Prince Rupert, and New Westminster. c/ Official. d/ Black Sea shipments only. e/ Land trade not reported for March. f/ Total of trade figures includes North America as reported by Broomhall. g/ To December 15.

EXCHANGE RATES: Average weekly and monthly values in New York  
or specified currencies, September - December, 1934 a/

of specified currencies, September - December, 1934									
Country	Monetary unit	Mint par		1934					
				Month			Week ended		
		Old	New	Sept.	Oct.	Nov.	Dec. 15	Dec. 22	Dec. 29
		Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Argentina.....	Paper peso...	42.45	71.87	33.29	32.95	33.26	32.95	32.93	32.90
Canada.....	Dollar.....	100.00	169.31	102.94	102.12	102.47	101.43	100.96	100.67
China.....	Shang. yuan..	b/	b/	35.58	34.59	35.39	34.70	33.84	34.33
Denmark.....	Krone.....	26.80	45.37	22.30	22.06	22.27	22.09	22.07	22.05
England.....	Pound.....	486.66	823.97	499.41	494.08	498.90	494.77	494.18	493.87
France.....	Franc.....	3.92	6.63	6.67	6.62	6.59	6.59	6.60	6.60
Germany.....	Reichsmark..	23.82	40.33	40.28	40.45	40.21	40.16	40.20	40.33
Italy.....	Lira.....	5.26	8.91	8.68	8.61	8.54	8.54	8.55	8.56
Japan.....	Yen.....	49.85	84.40	29.77	28.68	29.06	28.86	28.80	28.73
Mexico.....	Peso.....	49.85	84.40	27.75	27.75	27.76	27.76	27.76	27.76
Netherlands..	Guilder.....	40.20	68.06	68.57	68.09	67.60	67.61	67.65	67.66
Norway.....	Krone.....	26.80	45.37	25.03	24.83	25.07	24.86	24.83	24.81
Spain.....	Peseta.....	19.30	32.67	13.83	13.73	13.65	13.66	13.68	13.69
Sweden.....	Krona.....	26.80	45.37	25.75	25.48	25.72	25.51	25.48	25.46
Switzerland..	Franc.....	19.30	32.67	33.02	32.77	32.47	32.37	32.50	32.41

Federal Reserve Board. a/ Noon buying rates for cable transfers. b/ Par varies with the price of silver in New York.

#### EUROPEAN LIVESTOCK AND MEAT MARKETS (By weekly cable)

		Week ended		
Market and item	Unit	Dec. 27, 1933 a/	Dec. 19, 1934 a/	Dec. 26, 1934 a/
GERMANY:				
Prices of hogs, Berlin.....	\$ per 100 lbs.	16.27	16.33	16.61
Prices of lard, tcs. Hamburg....	"	11.57	22.95	22.80
UNITED KINGDOM: b/				
Prices at Liverpool 1st. quality:				
American green bellies.....	\$ per 100 lbs.	14.25	Nominal	Nominal
Danish green sides.....	"	17.90	18.98	18.97
Canadian green sides.....	"	15.93	16.66	16.65
American short green hams.....	"	18.01	19.20	19.24
American refined lard.....	"	6.54	10.96	11.69

Liverpool quotations are on the basis of sales from importer-to-wholesaler.

a/ Converted at current rate of exchange. b/ Week ended Friday.

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